



## Icicle Group Holdings Limited Announces Share Offer Allotment Results

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### With Public Offer Shares Fairly Significantly Over-subscribed at Subscription Rate of 46.46 Times Offer Price Fixed at HK\$ 0.55 per Share

(Hong Kong, 7 December 2017) **Icicle Group Holdings Limited** ("Icicle", and together with its subsidiaries, the "Group"), a marketing production company headquartered in Hong Kong that offers overall project management and physical, digital and cross media marketing production services, has today announced its share offer allotment results.

The Public Offer Shares have been fairly significantly over-subscribed at a subscription rate of approximately 46.46 times. The Placing Shares have also been moderately over-subscribed. The over-subscription of the Public Offer has activated the clawback mechanism whereby the final number of Public Offer Shares has been increased to 36,000,000 shares, representing 30% of the total number of the Offer Shares available under the Share Offer. The Offer Price has been fixed at HK\$0.55 per share.

Success New Spring Capital Limited is the Sole Sponsor of the listing. President Securities (Hong Kong) Limited is the Sole Bookrunner. President Securities (Hong Kong) Limited and Bluemount Securities Limited are the Joint Lead Managers. Success Securities Limited, Sincere Securities Limited and Grand View Securities Limited are the Co-Lead Managers.

Trading in the shares of Icicle on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited is expected to commence on 8 December 2017 (Friday) at 9:00 a.m. under the stock code 8429. The shares will be traded in board lots of 5,000 shares each.

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#### **About Icicle Group Holdings Limited**

Commencing business in the late 1990s, the Group is a marketing production company headquartered in Hong Kong. The Group's business covers overall project management and marketing production services, focusing on physical media production and management, digital media production, and cross media development, helping clients to implement their branding and marketing strategies in a diversified, flexible, consistent and cost-effective way. It has an extensive and diversified client base comprising global financial institutions, luxury brand retailers, local retail chain stores and multinational corporations from different business sectors.

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